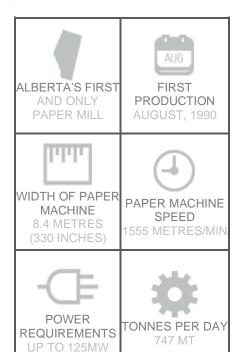


DIRECTORY



Alberta Newsprint Company continues to evaluate opportunities to satisfy our customer needs and diversify our product line. Newsprint has and will always be critical to our success but the ability to add a directory product group to our portfolio will further solidify our future as a low cost, high quality paper manufacturer.

Our directory grades provide astonishing print results and our unique manufacturing process provides best in class print quality for both cold set and rotogravure pressrooms.

This capability, along with our ability to provide 6" cores, offers publishers, retailers and commercial printers an ability to achieve significant savings while providing superior printability to other light weight products.

	Directory			Roto Directory		
Basis Weight (gsm)	38	36	34	32	38	36
Basis Weight lbs (24x36) news	25.7	24.3	23	21.6	25.7	24.3
Basis Weight lbs (25x38) book	23.4	22.1	20.9	19.7	23.4	22.1
Brightness	56	56	56	56	56	56
Opacity	90	90	90	90	89	89
PPS	3.1	3.1	3.1	3.1	3.0	3.0
Caliper (um)	68	60	58	56	68	60
Caliper (mils)	2.68	2.36	2.28	2.20	2.68	2.36







Certificate No. 2653

Alberta's first and only paper mill, Alberta Newsprint Company (ANC), is a joint venture of The Stern Group (Whitecourt Newsprint Company Limited Partnership) and West Fraser Timber Co. Ltd.